



CHEVRON NIGERIA LIMITED

R. C. 6135



OPERATOR OF THE NNPCL/CHEVRON JOINT VENTURE

TENDER OPPORTUNITY

PROVISION OF INSURANCE COVER FOR THE 2024 – 2026 (DOLLAR) OPERATIONAL INSURANCE PROGRAMS

NipeX Tender No: CNL.00000252

1. INTRODUCTION:

The following Chevron companies in Nigeria; Chevron Nigeria Limited ("CNL"), operator of the Nigerian National Petroleum Company Limited (NNPCL/CNL Joint Venture, Star Deep Water Petroleum Limited ("SDWPL"), operator of the Agbami field on behalf of its co-venturers (FAMFA Oil Ltd, Equinor Ltd, Prime 127 Nigeria Ltd and NNPCL) (jointly referred to in this publication as "insured") are seeking interested and prequalified insurers for the Provision of their 2024 insurance programs. The insured invites submissions from reputable Nigerian registered Insurance Companies (herein after referred to as "Insurers") having 'world class' experience in the provision of insurance cover on the insured's oil and gas operations.

2. SCOPE OF WORK:

The scope of work shall include but not limited to the provision of Insurance cover on the following 2024 Dollar denominated Insurance programs:

- A. JV General Third Party Liability Insurance
- B. CNL Energy Package Insurance (Property, control of well etc)
- C. EGTL Operational Insurance (Property, Third Party Liability etc)
- D. Agbami Operational Insurance (Property, Control of well, Third Party Liability etc)

The Insurers may retain a percentage of the risks in Nigeria and reinsure the remainder of the risks with leading international underwriters. The insurer shall justify, by verifiable proof of evidence with NAICOM approval certification, that all in-country capacity for the risk has been utilized before it can re-insure the excess capacity with leading international underwriters. The Insurer shall liaise with the appointed Reinsurance Broker for the purpose of reinsurance with foreign Underwriters with minimum of 'A' rating by an international rating agency. The Insurer shall also liaise with the appointed broker for claims administration, policy documentation, endorsements, and general insurance administration as may be necessary.

The proposed contract term is 1 (One) Year with an option of 2 (two) years annual renewal.

3. MANDATORY TENDER REQUIREMENTS:

- A. To be eligible for this tender exercise, interested bidders are required to be **pre-qualified and 'live'** in the **3.14.07: Non-Life Insurance Services category** in the NipeX Joint Qualification System (NJQS) database. All successfully **pre-qualified and 'live'** suppliers in this category by the bid close date will receive Invitation to Technical Tender (ITT).
- B. To confirm if your company is pre-qualified and to view the product/service category your company is listed for: Open www.vendors.nipex-ng.com and access NJQS with your company login details, click on Products/Services tab to view your status and product codes..
- C. If your company is not listed in the product/service category, and your company is registered with Nigerian Upstream Petroleum Regulatory Commission ("NUPRC") to do business for this category, please contact NipeX office at 8/10 Bayo Kuku Road, Ikoyi, Lagos with your company's NUPRC certificate as evidence for verification and necessary update.
- D. To initiate and complete the JQS prequalification process, access www.nipex-ng.com click on services tab followed by NJQS registration.
- E. To be eligible, all tenders must comply with Nigerian Content requirements in the NipeX system.

4. NIGERIAN CONTENT REQUIREMENTS:

Chevron Nigeria Limited is committed to the development of the Nigerian Oil and Gas business in observance with the Nigerian Oil and Gas Industry Content Development Act 2010 (NOGICD Act) enacted by the Federal Government of Nigeria in April 2010.

Pursuant to enactment of the NOGICD Act, the minimum Nigerian Content in any project, service or product specification to be executed in the

Nigerian Oil and Gas Industry shall be consistent with the level set in the schedule of the Act and any other target as may be directed by the Nigerian Content Development and Monitoring Board (NCDMB).

Contractors shall comply with the provisions of the NOGICD Act and all applicable regulations. Bidders that do not meet the Nigerian Content criterion will not be allowed to participate in the next Tender Stage.

The following are the Nigerian Content requirements bidders are expected to comply with in their technical bid submission.

- o Demonstrate that entity is a Nigerian registered company with 51% or shareholding capacity. Tenderer shall provide evidence of company Ownership Structure form CO2 and CO7, registration on NOGIC JQS and NUPRC certificate.
- o Detailed description of the location of in-country committed facilities & infrastructure (Administrative/Technical offices) in Nigeria to support this contract.
- o Provide evidence of percentage of management that are Nigerian Nationals and the percentage of the total workforce that are Nigerians.
- o The Tenderer shall provide evidence of category 1,2, 3, 4 or 5 Non moveable Asset (DA) group NCEC to demonstrate capacity & capability to execute the work scope.
- o Tenderer shall comply with the latest approved version of NCDMB HCD guideline by committing (via a letter of undertaking) to providing Project-Specific training, man-hour, budget, skill development and understudy plan for Nigerian personnel utilizing OGTAN registered trainer(s) or other approved NCDMB training institution (s).

Tenderer shall submit valid proof of evidence that the under-listed insurance target can be handled in-country.

- 70% for Non-Life Insurance

Note that these Insurance risks will be placed in-country with Nigerian Insurers and 100% Nigerian Insurance Brokers will be utilized in line with NAICOM guidelines and procedures. Provide proof of NAICOM approval certificate that all in-country capacity for the risk have been utilized before any reinsurance of the excess capacity with international underwriters.

Tenderer shall provide evidence of Current NAICOM certificate and legally binding MOA with Re- insurance company.

5. CLOSING DATE:

Only bidders who are pre-qualified and 'live' with NJQS Product/Category **3.14.07: Non-Life Insurance Services** as of **16:00 Hours, August 11, 2023** being the advert close date shall be invited to submit Technical Bids.

Additional Information:

1. Suppliers eligible for this tender opportunity are expected to be prequalified in NJQS under the above product/service category.
2. The Invitation to Tender (ITT) and any further progression of this tender shall be via NipeX.
3. All costs incurred by interested bidders in preparing and processing NJQS prequalification shall be solely for the interested bidders' accounts.
4. This advertisement shall neither be construed as any form of commitment on the part of CNL to award any contract to any company and or associated companies, sub-contractors or agents, nor shall it entitle prequalified companies to make any claims whatsoever, and/or seek any indemnity from CNL/SDWPL and or any of its partners or affiliates by virtue of such companies having been prequalified in NJQS.
5. The tendering process shall be the NNPCL Ltd contracting process requiring pre-qualified companies to submit technical tenders first. Following a technical review, only technically and financially qualified bidders will be requested to submit commercial tenders.
6. CNL reserves the right to reject any and or all pre-qualified supplier at its sole discretion and at no cost whatsoever.
7. CNL will communicate only with authorized officers of the pre-qualifying companies and NOT through individuals or Agents.