

BELEMAOIL PRODUCING LIMITED
Operator of the NNPC/BPL OML 55 Joint Venture



TENDER OPPORTUNITY: [INSURANCE POLICY] TENDER
REFERENCE: [BPL.INS.2022.8.001] NipeX Ref: BELEMAOIL 00000029

INTRODUCTION

Belemaoil Producing Ltd, Operator of the NNPC/BPL OML 555 Joint Venture is seeking qualified Insurers for the Provision of Life and Non-Life Naira Insurance coverage for the NNPC/BPL OML 55 joint Venture Operation .

The Insurance service for the JV would include but is not limited to the following:

- a. Combined Group life & Group personal Accident.
- b. Motor Vehicle Insurance
- c. Industrial All Risk

Belemaoil Producing Limited invites submission from reputable Nigerian registered Insurance Companies having 'world class' experience in the provision of insurance services for Oil and Gas companies.

The Primary duration for this contract is one (1) year with the option to extend for another two (2) years.

SCOPE OF SERVICE REQUIREMENTS

Naira Operational Insurance

NNPC/BPL OML 55 Insurance would cover both Group Life and Non-Life insurance contract and Industrial All risk insurance policy. The risk shall be retained 100% in-country (Nigeria), the Insurer will liaise with NNPC and Operator appointed Brokers for underwriting, policy and claims administration.

BASIC REQUIREMENTS

Any Insurance Company seeking to be selected must satisfy the following conditions:

1. Be a Limited Liability Company registered in Nigeria and licensed by the National Insurance Commission (NAICOM) to transact General Insurance.

SUPPORTING DOCUMENTATION

The interested Insurer must have the following documents:

1. A certified true copy of the Certificate of Incorporation obtained from Corporate Affairs Commission (CAC), CO2 and CO7.
2. A certified true copy by NAICOM of the Company's license as an Insurer to transact Life and Non-Life (General) insurance business.
3. Current Department of Petroleum Resources (DPR) Permit to operate as an Oil Industry Service Company.
4. A Summary and Documentary evidence demonstrating Insurer's experience in similar Oil and Gas insurance (Exploration & Production Activities) in the last 3 years

Please visit the NipeX Portal at www.nipex-ng.com for this advert and for other information.

2. Have a net asset of not less than N3 billion as per its last published accounts for its general business.
 3. Have acquired relevant experience in Oil and Gas insurance business.
 4. Have adequate and qualified staff with experience in Oil and Gas Insurance business.
 5. Must be in good standing with NNPC and Operators as regards prompt settlement of all discharged claims.
 6. Must be a good corporate citizen of Nigeria that pays its taxes as and when due.
- (2018 to 2020), including Insured's name and dates of cover (please attach copies of participation slips/treaties).
 5. Provide company profile indicating Nigerian Shareholding, Company's financial details, and published annual Report and Accounts for the last 3 years (2018 to 2020).
 6. Evidence of NAICOM's approval of Annual Returns and Accounts for previous underwriting year (2020).
 7. A profile of six (6) top management staff of the Company with their qualifications and working experience in Oil and Gas insurance business.
 8. A signed declaration by the CEO that the company is in good standing with NAPIMS, and Operator(s) as regards prompt settlement of all claims discharged as at 31st March 2022.
 9. Company's Tax Clearance certificates for the last three (3) years (2019 to 2022).
 10. A certified true Copy of Reinsurance Cover Letter and a detailed summary clearly stating the types of reinsurance strategy, capacity, period and documentary evidence of cover.
 11. Provide relevant information of two (2) contact persons: name, telephone and email address.
 12. Copy of 2021 VAT certificate and Evidence of remittance.
 13. Current (2021) National Pension Commission (PENCOM) Pension Clearance Certificate.
 14. Current (2021) Certificate of compliance from the Industrial Training Fund (ITF).
 15. Current Group Life Insurance Certificate for Employees.

Interested Insurer is requested to upload the above documents onto the NIPeX portal in PDF Format (Adobe Acrobat) on or before 4pm on the Tender closing date specified in the Invitation to Tender letter.

MANDATORY REQUIREMENTS

1. To be eligible for this tender exercise, interested contractors are required to be pre-qualified as essential service vendor in [3.14.05- Life Insurance Services, 3.14.07-Claims, marine risk , Operating, pollution, Public liability, Professional indemnity, vessel, Aviation, Construction all Risk and 3.14.08- Employer liability under Oil and Gas Insurance Business as at 16.00 hrs, 26th August, 2022 in NipeX Joint Qualification System (NJQS) data base. All successfully pre-qualified suppliers in this category will receive an Invitation to Technical Tender (ITT).
2. To determine if you are pre-qualified and view the product/service category you are listed for, open <http://vendors.nipex-ng.com> and access NJQS with your login details, click continue Joint Qualification Scheme tool, click check my supplier status and then click supplier product group.

3. If you are not listed in a product/service category and you are registered with DPR to do business, contact NipeX office at 8 Bayo Kuku Road, Ikoyi, Lagos with your DPR permit as evidence for verification and necessary update.
4. To initiate the JQS prequalification process, access www.nipex-ng.com to download the application form, make necessary payments and contact NipeX office at 8 Bayo Kuku Road, Ikoyi Lagos for further action.
5. To be eligible, all tenders must comply with the Nigerian Content Requirements in the NipeX system.

CLOSING DATE

Only tenderers who are registered with [3.14.05- Life Insurance Services, 3.14.07-Claims, marine risk , Operating, pollution, Public liability, Professional indemnity, vessel, Aviation and 3.14.08- Employer liability under Oil and Gas Insurance Business as at 16.00 hrs, 26th August 2022 being the advert close date shall be invited to submit Technical Bids.

ADDITIONAL INFORMATION

This advertisement of “Invitation to tender” shall not be construed to be a commitment on the part of NNPC/BPL to award any form of contract to any company and/or associated companies, Sub-Contractors or Agents, nor shall it entitle any company submitting documents to claim any indemnity form NNPC/BPL and/or any of its partners