



# FIRST EXPLORATION AND PETROLEUM DEVELOPMENT COMPANY LIMITED

Operator of the NNPC/FIRST E&P Joint Venture



## TENDER OPPORTUNITY: CONSTRUCTION ALL RISK INSURANCE SERVICES FOR NNPC/FIRST E&P JV OPERATIONS

(NipeX Tender No: 100002661)

### 1.0 INTRODUCTION

FIRST Exploration and Petroleum Development Company Limited, on behalf of NNPC/FIRST E&P Joint Venture, is seeking qualified Insurers for the Provision of Insurance coverage not limited to Construction All Risk Insurance coverage for the NNPC/FIRST E&P JV 2018-2020 Offshore oil and gas development project.

FIRST E&P therefore uses this medium to inform suitable and reputable Nigerian registered Insurance Companies having 'world class' experience in the provision of insurance services for major Oil and Gas companies, to register or update their registration with NipeX for consideration in the subject opportunity

### 2.0 SCOPE OF WORK/SERVICE REQUIREMENT

The Insurance will cover physical loss or damage to the projects, well control issues, third party liability, ocean marine and inland transit risks, Third Party Liability etc.

#### Interested Insurer must be able to:

- Retain a percentage of the risk in Nigeria and re-insure the excess capacity with leading foreign underwriters with at least Standard & Poor's rating of BBB+.
- Handle claims services, policy documentation, renewals and endorsements.

### 3.0 BASIC REQUIREMENTS

Any Insurance Company seeking to be selected must be a Limited Liability Company registered in Nigeria and licensed by the National Insurance Commission (NAICOM) to transact General Insurance Business.

### 4.0 MANDATORY REQUIREMENTS

To be eligible for this tender exercise, interested contractors are required to be pre-qualified in the **3.14.07 - Non-Life Insurance Product Group category** in NipeX Joint Qualification System (NJQS) database. **All successfully pre-qualified Suppliers in this category will receive Invitation to Technical Tender (ITT). Content Development Act otherwise referred to as The Nigerian Content Act at the stage of bidding.**

- To determine if you are pre-qualified and view the product/service category you are listed for: Open <http://vendors.nipexjqs.com> and access NJQS with your log in details. Click on Products/Services Status tab to view your status and product codes
- If you are not listed in a product/service category you are registered with DPR to do business, contact NipeX office at 30, Oyinkan Abayomi Street, Ikoyi, Lagos with your DPR certificate as evidence for verification and necessary update.
- To initiate the JQS pre-qualification process, access [www.nipex-ng.com](http://www.nipex-ng.com), click on services tab followed by NJQS registration
- To be eligible, all tenders must comply with the Nigerian Content requirements in the NipeX system

### 5.0 NIGERIAN CONTENT

FIRST E&P is committed to the promotion of the Nigerian Oil and Gas business in alignment with the Nigerian Content Act 2010 for the Nigerian Oil and Gas Industry Content Development. It is important that prospective bidders familiarize themselves and comply with the provisions of the Nigerian Oil & Gas Industry Content Development Act otherwise referred to as The Nigerian Content Act at the stage of bidding.

As from the commencement of this Act, the minimum Nigerian Content in any project, service or product specification to be executed in the Nigerian oil and gas industry shall be consistent with the level set in the Schedule of the Act and any other targets as may be directed by the Nigerian Content Development and Monitoring Board (The Board)

Bidders are invited to express complete understanding and willingness to develop in-country capability and capacity for related work packages in compliance with the Nigerian Oil and Gas Industry Content Development Act (NOGICD, 2010) and abotage Act.

Pursuant to the above, bidders' submissions shall be evaluated strictly with the minimum evaluation criteria defined in the NOGICD Act, only bidders' whose submissions are in compliance shall proceed to the next stage of the tender process.

#### During the bidding stage, Tenderers shall:

- Provide a description of its committed infrastructure (asset, administrative space, offices etc.) in Nigeria to support this service.
- Develop a Nigerian Content Plan (NCP), which shall explain the methodology of how it intends to comply with the requirements of the Act and how to achieve the set target(s) in the Schedule of Nigerian Oil & Gas Industry Content Development Act and any targets set by The Board. How it intends to give first consideration to services provided from within Nigeria and first considerations for employment and training of Nigerians in work programme. Tenderer's detailed plan to achieve/sustain the minimum percentage Nigerian Content level as prescribed by the applicable measurement metrics in the Schedule of the Nigerian Content Act 2010.
- Demonstrate that entity is a Nigerian-registered company. Submit certified true copies of CAC forms 10, 02 & 07 (or its equivalent; CAC 2.3, 2.4, 2.5, etc.) including company memorandum & article of association and other evidence of entity's incorporation, shareholding & ownership structure in Nigeria. Maximizing Nigerian Content is a key contract priority, therefore for foreign companies and multinationals in alliance with a local company, submit evidence that the local company is an indigenous company and the binding Agreement of the alliance duly signed by the CEO of both parties and stating the specific work scope to be performed by each member of the alliance.
- Provide a service-specific training, man-hour budget, skill development and technology transfer plan for Nigerian personnel or indigenous business including evidence of past performance on training and development for Nigerians nationals & indigenous business. Plan for sponsorship of Nigerians to acquire competence and/or certification. Further development of local employees as professionals. Bidders would be requested to execute an enforceable MOA with Local Training Service Provider for the provision of training services in specific technical disciplines involved in the project.
- Demonstrate key management positions that are Nigerian Nationals and the percentage of the tenderer's total workforce that are Nigerians.
- Tenderer shall provide evidence of a current NAICOM certificate and MOA with underwriters for the reinsurance for the risk of the excess capacity.

### 6.0 CLOSING DATE

Only tenderers who are registered with **NJQS Product/Category 3.14.07 - Non-Life Insurance Product Group category** as at **July 20, 2018** being the advert close date shall be invited to submit Technical Bids.

### 7.0 ADDITIONAL INFORMATION

- All costs incurred in preparing and processing NJQS pre-qualification shall be for the account of tenderer.
- Full tendering procedure will be provided only to Tenderers that have been successfully prequalified in NJQS
- This advertisement of "Tender Opportunity" shall not be construed as an Invitation to Tender nor a commitment on the part of FIRST E&P to award contract to any supplier and/or associated companies having been prequalified in NJQS.
- All costs incurred in registering and prequalifying for this and other product/service categories in NJQS shall be born solely by Tenderers.
- Suppliers that are prequalified for this product/service category in NJQS must ensure that the name and contact details (Physical address, email address and telephone number) of their company and authorized/responsible personnel is up-to-date in their company profile in the NJQS database.
- FIRST E&P will communicate only with authorized officers of the qualifying companies at each stage of the Tender process, as necessary, and will NOT communicate through individuals or Agents.

Please visit the NipeX portal at [www.nipex-ng.com](http://www.nipex-ng.com) for this advert and other information.