



AMNI INTERNATIONAL PETROLEUM DEVELOPMENT
OML 52 COMPANY LIMITED.
Operator of the NNPC/AMNI Joint Venture.



TENDER OPPORTUNITY:
[ENERGY INSURANCE POLICY: GENERAL/THIRD PARTY LIABILITY]
TENDER REFERENCE: [INS/G. 001]

INTRODUCTION

AMNI, the Operator of the NNPC/AMNI Joint Venture, is seeking qualified Insurers for the Provision of Energy Insurance coverage for the OML 52/TUBU Assets.

[The General Third-Party Liability insurance covers mandatory liability to third parties in the case of personal injury or property losses from activities relating to the oil and gas business.]

AMNI invites submission from reputable Nigerian registered Insurance Companies having 'world class' experience in the provision of insurance services for major Oil and Gas companies.

SCOPE OF WORK

The TUBU/OML 52 Insurance would cover the assets and operations of the project. The Insurer shall retain a percentage of the risk in Nigeria and re-insure the excess capacity with leading foreign underwriters with A+ rating by S&P. The Insurer will liaise with the jointly appointed re- insurance Broker for the purpose of re-insurance with foreign Underwriter. The Insurer shall retain 70 percent of the risk in Nigeria. The insurer will also handle claims services, policy documentation, renewals, endorsement etc.

NIGERIAN CONTENT REQUIREMENTS FOR INSURANCE SERVICES.

1. Provide a detailed and signed Nigerian Content Execution Plan describing how tender intends to comply with the Nigerian content requirements in Pursuant to provisions of sections 49(2)(3) and 50 of the NOGICD2010.
2. Tenderer shall demonstrate that bidding entity is a Nigerian Indigenous Company with 51% and above equity shareholding as stated in NOGICD Act 2010 for all onshore and swamp tenders by providing the following: 1. CAC registration Form (CO2 & CO7), 2. Evidence of registration with NCDMB NOGICJQS.
3. Tender shall provide the percentages of the insurance cover it will be covering as lead insurer/underwriter and the percentage where necessary a reinsurer will cover with the name and nationality of the reinsurance company.
4. Tender shall provide a statement of guarantee that all life insurance services, Insurance brokering services and pension funding services shall be performed with only Nigerian insurance companies with 51% and above Nigerian equity shareholding.

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5. Tenderer shall submit as part of its bid submission NAICOM practice licence for the category of insurance service it will be providing.
6. Tenderer shall provide NAICOM approval if it intends to procure and insurance cover/re-insurance offshore with details showing the percentages and the companies and their nationalities for NCDMB's review and approval.
7. In line with NCDMB Human Capacity Development (HCD) guidelines, provided a detailed training Plan for Nigerians from the NCDMB data base to bridge the skills gap specific to the work scope and evidence of MOA with OGTAN registered trainer to perform the classroom training.

BASIC REQUIREMENTS

Any Insurance Company seeking to be selected must satisfy the following conditions:

1. Be a Limited Liability Company registered in Nigeria and licensed by the National Insurance Commission (NAICOM) to transact General.
2. Have a net asset of not less than N5billion as per its last published Accounts for its general business and N3 billion for life business.
3. Have acquired good experience in Oil and Gas insurance business.
4. Have adequate and qualified staff with experience in Oil and Gas Insurance business.
5. Must be in good standing as regards prompt settlement of all claims reported to date.
6. Must be a good corporate citizen of Nigeria that pays its taxes as and when due.

SUPPORTING DOCUMENTATION

The interested Insurer must have the following documents:

1. A certified true copy of the Corporate Affairs Commission (CAC) of the Company's Certificate of Incorporation.
2. A certified true copy by NAICOM of the Company's license as an Insurer to transact non-life and/or general insurance business.
3. Current registration with the Department of Petroleum Resources(DPR).
4. Documentation/evidence demonstrating experience in similar Oil and Gas insurance cover that Insurer has provided in the last 3 years 2017 to 2020, including clients' name and dates of cover (please attach copies of participation slips/treaties).
5. Provide company profile indicating Nigerian Shareholding, Company's financial details, and published annual Report and Accounts for the past 3years (2017 to2020).

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6. Evidence of NAICOM's approval of Annual Returns and Accounts for previous underwriting year (2020).
7. A profile of six (6) top management staff of the Company with their qualifications and insurance working experience in Oil and Gas insurance business.
8. Provide evidence of qualified professional staff and training plan.
9. In case of Joint Venture, an attached copy of the joint venture agreement and details of the interest of each of the Joint venture partner, the role of each party clearly indicated.
10. Assigned Declaration by the Chief Executive Officer that the Company has settled all discharged claims.
11. Company's Tax Clearance certificates for the past three (3) years (2017 to 2020).
12. Give brief description of re-insurance strategy and provide names of foreign Re-Insurers and principal Brokers.
13. Provide relevant information of two (2) contact persons: name, telephone, fax numbers and email address.
14. Certified true copy of NAICOM approval of Recapitalization and Consolidation to continue to transact business within the Federal Republic of Nigeria.
15. Evidence of statutory deposit with CBN.
16. Documentary evidence showing clearly the pre- capitalization status and the additional capital raised.
17. Evidence of VAT remission and Tax Clearance Certificate.
18. Certificate of compliance from the Pension Commission (PENCOM).
19. Certificate of compliance from the Industrial Training Fund (ITF).
20. Group Life Insurance Certificate for Employees.

In addition to submitting the foregoing documentation through NipeX, the interested Insurer shall submit evidence of the foregoing documents in (1) electronic format (2 no. CD ROMs) and (2) hard copy format (2 no. hard copies) in a sealed envelope, labelled INS/G.001 for Energy Insurance and submitted on or before the tender closing date 19th March 2021, to the following address: 1377 Tiamiyu Savage Street, Victoria Island Lagos.

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MANDATORY REQUIREMENTS

1. To be eligible for this tender exercise, interested contractors are required to be pre-qualified as essential service vendor in [Category Number 3.14.07 / Non Life Insurance] in NipeX Joint Qualification System (NJQS) data base. All successfully pre-qualified suppliers in this category will receive an Invitation to Technical Tender(ITT).
2. To determine if you are pre-qualified and view the product/service category you are listed for, open <http://vendors.nipex-ng.com> and access NJQS with your login details, click continue Joint Qualification Scheme tool, click check my supplier status and then click supplier product group.
3. If you are not listed in a product/service category and you are registered with DPR to do business, contact NipeX office at No. 8 Bayo Kuku Road, Ikoyi, Lagos with your DPR certificate as evidence for verification and necessary update.
4. To initiate the JQS prequalification process, access www.nipex-ng.com to download the application form, make necessary payments and contact NipeX office for further action.
5. To be eligible, all tenders must comply with the Nigerian Content Requirements in the NipeX system.
6. Failure to produce any of the listed documents or information, may automatically disqualify the tenderer.

CLOSING DATE

Only tenderers who are registered with [Category Number 3.14.07/ Non Life Insurance] as at 16.00hrs on 19th of March 2021 being the advert close date shall be invited to submit Technical Bids.

This advertisement of “Invitation to tender” shall not be construed to be a commitment on the part of NNPC/AMNI to award any form of contract to any company and/or associated companies, sub-contractors or agents, nor shall it entitle any company submitting documents to claim any indemnity form NNPC/AMNI and/or any of its partners.